

**Hand in Hand CLG**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2020**



**CONTENTS**

	<b>Page</b>
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Independent Auditor's Report	6 - 7
Appendix to the Independent Auditor's Report	8
Income and Expenditure Account	9
Balance Sheet	10
Notes to the Financial Statements	11 - 14
Supplementary Information on Trading Statement	16 - 18

# Hand in Hand CLG

## DIRECTORS AND OTHER INFORMATION

### Directors

Paula Carroll  
Michael Coughlan  
Judith Sibley  
Laurant Billiet (Resigned 10 July 2020)  
Miriam Barrett  
Francis Casey  
Sean Neville  
Peter Fergus  
Barry O'Sullivan

### Company Secretary

Peter Fergus

### Company Number

476431

### Charity Number

17268

### Registered Office

Bride Street  
Loughrea  
Co Galway

### Auditors

Connacht Accountancy Limited  
Chartered Certified Accountants and Statutory Auditors  
Galway Technology Centre  
Mervue Business Park  
Galway

### Bankers

Ulster Bank  
Tuam Road  
Galway

AIB  
Newcastle  
Galway

# Hand in Hand CLG DIRECTORS' REPORT

for the financial year ended 31 December 2020

The directors present their report and the audited financial statements for the financial year ended 31 December 2020.

## Principal Activity

The principal activity of the company is to support and assist families whose children are undergoing treatment for cancer.

The Company is limited by guarantee not having a share capital.

## Financial Results

The surplus for the financial year after providing for depreciation amounted to €52,765 (2019 - €82,061).

At the end of the financial year, the company has assets of €222,939 (2019 - €172,324) and liabilities of €20,314 (2019 - €22,464). The net assets of the company have increased by €52,765.

## Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Paula Carroll  
Michael Coughlan  
Judith Sibley  
Laurant Billiet (Resigned 10 July 2020)  
Miriam Barrett  
Francis Casey  
Sean Neville  
Peter Fergus  
Barry O'Sullivan

The secretary who served throughout the financial year was Peter Fergus.

The liability of each member in the event of the Company being wound up is €1.

In accordance with the Articles of Association, one third of the directors retire by rotation and, being eligible, offer themselves for re-election.

## Future Developments

At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic and there may be some negative effect on the level of donations and fundraising received in the coming year. The company has reduced its cost base to mitigate the reduced income.

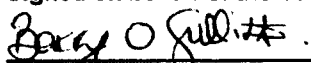
## Auditors

The auditors, Connacht Accountancy Limited, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

## Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Bride Street, Loughrea, Co Galway.

Signed on behalf of the board

  
\_\_\_\_\_  
Barry O'Sullivan  
Director

Date: 7/12/2021

  
\_\_\_\_\_  
Peter Fergus  
Director

Date: 7/12/2021

# Hand in Hand CLG DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
\_\_\_\_\_

Barry O'Sullivan  
Director

Date: 7/12/2021

  
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Peter Fergus  
Director

Date: 7/12/2021

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Hand in Hand CLG**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Hand in Hand CLG ('the company') for the financial year ended 31 December 2020 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

# INDEPENDENT AUDITOR'S REPORT

## to the Members of Hand in Hand CLG

### Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### Respective responsibilities

#### Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.


#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

#### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

  
\_\_\_\_\_  
Jane Mangan FCCA  
for and on behalf of  
**CONNACHT ACCOUNTANCY LIMITED**  
Chartered Certified Accountants and Statutory Auditors  
Galway Technology Centre  
Mervue Business Park  
Galway

Date: 7/12/2021

**APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

**Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



# Hand in Hand CLG INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2020

Notes	2020 €	2019 €
Income	283,634	256,707
Expenditure	(230,869)	(174,646)
Surplus for the financial year	<u>52,765</u>	<u>82,061</u>
Total comprehensive income	52,765	82,061
Retained surplus brought forward	<u>149,860</u>	<u>67,799</u>
Retained surplus carried forward	<u><u>202,625</u></u>	<u><u>149,860</u></u>

Approved by the board on 7.12.2021 and signed on its behalf by:

Barry O'Sullivan  
Barry O'Sullivan  
Director

Peter Fergus  
Peter Fergus  
Director


# Hand in Hand CLG BALANCE SHEET

as at 31 December 2020

	Notes	2020 €	2019 €
<b>Fixed Assets</b>			
Tangible assets	8	9,807	7,929
<b>Current Assets</b>			
Debtors	9	31,208	6,450
Cash and cash equivalents		181,924	157,945
		213,132	164,395
<b>Creditors: Amounts falling due within one year</b>	10	(20,314)	(22,464)
<b>Net Current Assets</b>		192,818	141,931
<b>Total Assets less Current Liabilities</b>		202,625	149,860
<b>Reserves</b>			
Income and expenditure account		202,625	149,860
<b>Members' Funds</b>		202,625	149,860

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 7.12.2021 and signed on its behalf by:

  
 \_\_\_\_\_  
 Barry O'Sullivan  
 Director

  
 \_\_\_\_\_  
 Peter Fergus  
 Director

# Hand in Hand CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

### 1. GENERAL INFORMATION

Hand in Hand CLG is a company limited by guarantee incorporated in the Republic of Ireland

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2020 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Income consists of donations and other funds generated by voluntary activities. All income raised in this way is recognised once it has been received and receipted by an officer of the company and lodged to the company's bank account, with the exception of any income for a specific purpose. Donations received for specific purposes are only recognised in the income and expenditure account to match the expenditure as incurred with any unspent balance included in deferred income.

Grant income consists of grants to cover the costs of services provided for families and other administration costs. These grants are only recognised in the income and expenditure when the expenditure is incurred, with any unspent balances included in deferred income.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

No charge to current or deferred taxation arises as the company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 17268.

# Hand in Hand CLG

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

### 3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### 4. GOING CONCERN

The accounts of the company are prepared on a going concern basis as the Directors are satisfied that the company will have sufficient funds to continue its activities for a period greater than 12 months from the date of the accounts approval. The company's ability to continue its operations is dependent upon continued fundraising, donations and the support of grant authorities.

### 5. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

<b>6. OPERATING SURPLUS</b>	<b>2020</b>	<b>2019</b>
	€	€
<b>Operating surplus is stated after charging:</b>		
Depreciation of tangible fixed assets	<u>2,978</u>	<u>2,217</u>

### 7. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 3. (2019 - 2).

	<b>2020</b>	<b>2019</b>
	Number	Number
Operations	<u>3</u>	<u>2</u>

### 8. TANGIBLE FIXED ASSETS

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 January 2020	11,084	11,084
Additions	4,856	4,856
At 31 December 2020	<u>15,940</u>	<u>15,940</u>
<b>Depreciation</b>		
At 1 January 2020	3,155	3,155
Charge for the financial year	2,978	2,978
At 31 December 2020	<u>6,133</u>	<u>6,133</u>
<b>Net book value</b>		
At 31 December 2020	<u>9,807</u>	<u>9,807</u>
At 31 December 2019	<u>7,929</u>	<u>7,929</u>

**Hand in Hand CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

9. DEBTORS	2020	2019
	€	€
Other debtors	30,258	5,500
Prepayments	950	950
	<u>31,208</u>	<u>6,450</u>
10. CREDITORS	2020	2019
Amounts falling due within one year	€	€
Trade creditors	2,813	3,115
Taxation	2,945	1,730
Other creditors	2,154	10,113
Accruals	12,402	7,506
	<u>20,314</u>	<u>22,464</u>

**11. State Funding**

**Agency**

**Pobal**

Government Department

Department of Rural & Community Development

Grant Programme

Scheme to Support National Organisations 2019-2022

Purpose of the Grant

To fund a contribution of two full-time, core positions; Service Manger and Fundraising and Development Officer. These positions will contribute to Specialist Supports, Organisational Development and Education and Training within the organisation.

Term

From 1st July 2020 to 30th June 2022

Total Fund

Up to €225,161

Expenditure

€82,624

Fund deferred or due at financial year end

0

Received in the financial year

€82,624

Capital Grant

0

Restriction on use

Salary cost & Training and Development

Salary range per annum

1 Employee €20,000 to €30,000

1 Employee €30,000 to €40,000

Tax Clearance Certificate was available at the time the grant was applied for.

# Hand in Hand CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

State Funding	Pobal
Agency	Dept of Rural & Community Development
Government Department	Community & Voluntary Stability Fund
Grant Program	COVID-19 Stability Scheme to support eligible organisations which are most at risk of closure
Term	1/1/2020 to 31/12/2020
Total Fund	€56,248
Expenditure	€56,248
Funds deferred or due at 31/12/2020	0
Received in the year 2020	56,248
Capital Grant	0
Restriction in use	Must be spent on non-pay costs only.

### 12. STATUS

The liability of the members is limited.

### 13. CONTINGENT LIABILITIES

There are no known contingencies facing the company.

### 14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

### 15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 7.12.2021.

**HAND IN HAND CLG**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

**TRADING STATEMENT**

for the financial year ended 31 December 2020

	Schedule	2020 €	2019 €
<b>Income</b>			
Fundraising		5,977	4,928
Fundraising - Third Party		21,498	41,748
Corporate Donations		26,888	124,119
Private Donations		28,116	19,025
Grant Income		201,155	66,887
		<hr/>	<hr/>
Costs	1	283,634 (96,408)	256,707 (66,742)
		<hr/>	<hr/>
Gross surplus		187,226	189,965
		<hr/>	<hr/>
Overhead expenses	2	(134,461)	(107,904)
		<hr/>	<hr/>
<b>Net surplus</b>		<b>52,765</b>	<b>82,061</b>
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## Hand in Hand CLG

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### SCHEDULE 1 : COSTS

for the financial year ended 31 December 2020

	2020	2019
	€	€
<b>Costs</b>		
Fundraising Costs	2,025	-
Cleaning	31,608	47,356
Childcare	-	3,414
Laundry	7,385	5,854
Meals	43,930	9,618
Play Therapy	11,460	500
	<u>96,408</u>	<u>66,742</u>

## Hand in Hand CLG

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### SCHEDULE 2 : OVERHEAD EXPENSES

for the financial year ended 31 December 2020

	2020	2019
	€	€
<b>Administration Expenses</b>		
Wages and salaries	77,469	65,284
Social welfare costs	9,017	7,030
Rent payable	11,400	7,000
Rates	266	226
Insurance	1,830	1,543
Light and heat	2,660	1,924
Repairs and maintenance	7,401	1,079
Printing, postage and stationery	2,430	1,407
Advertising	-	1,587
Telephone	2,220	2,154
Computer costs	6,038	2,214
Motor expenses	929	3,136
Bank charges	639	604
General expenses	1,635	2,202
Training & Subscriptions	3,236	5,097
Auditor's remuneration	4,313	3,200
Depreciation of tangible fixed assets	2,978	2,217
	<u>134,461</u>	<u>107,904</u>